



SRF LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2009

(Rs. In Lakhs)

Sl. No.	Particulars	3 Months Ended 30th September 2009	3 Months Ended 30th September 2008	Half Year Ended 30th September 2009	Half Year Ended 30th September 2008	Previous Accounting Year Ended 31st March 2009
		(1)	(2)	(3)	(4)	(5)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net sales/ Income from Operations. b) Other Operating Income	52449 218	50646 270	101774 513	97711 592	180082 1188
	Total Income	52667	50916	102287	98303	181270
2	Expenditure					
	a. (Increase)/Decrease In Stock	(2290)	(2731)	(1471)	(2405)	3296
	b. Consumption of Raw Materials	27317	28919	47986	54531	92672
	c. Purchase of Traded Goods	1798	9	4378	18	68
	d. Power & Fuel	4002	4089	7587	7713	13795
	e. Employee Cost	2642	2053	5204	4116	9258
	f. Depreciation	3201	2344	6079	4687	9941
	g. Other Expenditure	4006	4013	8020	7635	15062
	Total Expenditure	40676	38696	77783	76295	144092
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	11991	12220	24504	22008	37178
4	Other Income	142	314	372	416	639
5	Profit Before Interest & Exceptional Items (3+4)	12133	12534	24876	22424	37817
6	Interest and Finance Charges	1561	997	3010	1984	5111
7	Profit After Interest But Before Exceptional Items (5-6)	10572	11537	21866	20440	32706
8	Exchange Currency Fluctuation Loss / (Gain)	270	2791	(2237)	5098	8110
9	Exceptional Items	-	-	-	-	-
10	Profit from Ordinary Activities Before Tax (7-8-9)	10302	8746	24103	15342	24596
11	Provision for Tax					
	- Current Tax	2259	2270	6876	3957	5580
	- Deferred Tax	1183	582	1110	922	2487
	- Provision For Tax Relating to Earlier Years	-	-	-	-	202
12	Net Profit From Ordinary Activities After Tax	6860	5894	16117	10463	16327
13	Extraordinary Items (Prior Period Items) (Net of Tax Expense)	-	-	-	-	-
14	Net Profit for the Period (12-13)	6860	5894	16117	10463	16327
15	Paid Up Equity Share Capital (Rs.10 each fully paid up)	6050	6532	6050	6532	6069
16	Paid Up Debt Capital*			15000		
17	Reserves Excluding Revaluation Reserve					85740
18	Debenture Redemption Reserve (As on March 31, 2009)			3025		
19	Basic EPS For the Period (Not annualised)	11.34	8.79	26.64	15.60	25.78
20	Diluted EPS For the Period (Not annualised)	11.34	8.79	26.64	15.60	25.78
21	Debt Equity Ratio**			0.91		
22	Debt Service Coverage Ratio***			3.55		
23	Interest Service Coverage Ratio****			7.50		
24	Public Shareholding					
	- Number of Shares	31912842	36768981	31912842	36768981	33293662
	-Percentage of Shareholding	52.75%	56.26%	52.75%	56.26%	53.80%
25	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
	- Number of shares	9720795		9720795		21620795
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.00%		34.00%		75.62%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	16.06%		16.06%		34.94%
(b)	Non-Encumbered					
	- Number of shares	18869943		18869943		6969943
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.00%		66.00%		24.38%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	31.19%		31.19%		11.26%

* Paid up Debt Capital comprises of listed Debentures only

** Debt Equity Ratio = Total Debt / Equity

*** Debt Service Coverage Ratio (DSCR) = (EBDIT - Current Tax) / (Gross Interest + Principal Repayment of Long Term Debts)

**** Interest Service Coverage Ratio (ISCR) = (EBDIT - Current Tax) / Gross Interest