



## NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2008

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in the meeting held on 30th January, 2009.
- 2 Pursuant to decision taken by the Board of Directors of the Company at its meeting held on December 12, 2008, the company has signed an agreement to acquire Engineering Plastic business and Industrial Yarn business from SRF Polymers Ltd. for a consideration of Rs 151.60 crores, subject to due diligence. The effective date for the transfer shall be January 01, 2009.
- 3 Exchange Currency loss includes Rs. 10.73 crores for the period October-December 08 and Rs. 56 crores for the period April-December 08 on account of restatement of foreign currency loans and Mark to Market of foreign currency hedge contracts.
- 4 The operations of the polymerization and spinning lines of Technical Textiles Business at its Manali Plant located at Manali Industrial Area, Manali in the State of Tamil Nadu have been suspended since beginning of December, 2008 due to inadequate power supply and to avoid unnecessary inventory build up.
- 5 The Board of Directors at its meeting held on 25.4.2008 announced a buy-back of the fully paid up equity shares not exceeding Rs. 70 Crores at a maximum price of Rs. 160/- per share from the open market through the stock exchanges. The buy-back commenced on 2.7.2008 and may remain open upto 24.4.2009. An aggregate of 4229771 equity shares at an average market price of Rs. 110.46 per share were bought back absorbing a total amount of Rs. 46.72 crores till 29th January 2009.
- 6 There were no investor complaints outstanding at the beginning and at the end of the quarter. The Company received 143 complaints during the quarter and all of them were resolved.
- 7 Previous period figures have been regrouped wherever necessary to conform to current quarter classifications.

For and on behalf of the Board

**Ashish Bharat Ram**  
**Managing Director**

Place : Gurgaon, Haryana  
Date : 30th January 2009.

The Limited Review for the quarter and Nine Months ended December 31, 2008 as required under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board

**Ashish Bharat Ram**  
**Managing Director**

Place : Gurgaon, Haryana  
Date : 30th January 2009.